

**Sinn Fein**

**Six County Report & Financial Statements**

**Year ended 31 December 2007**

## Contents

### Page No.

3.	Party Details
4.	Make up & Membership
7.	Accounting Units
8.	Review of Political Activities
10.	Statement of Treasurers Responsibilities
11.	Financial Review
12.	Report of the Independent Auditors
13.	Income and Expenditure Account
14.	Statement of total recognised gains and losses and note of historical cost profits and losses
15.	Balance Sheet
16.	Cash Flow Statement
17.	Notes forming part of the financial statements

## Party Details

### Party Officers

Leader: Gerry Adams  
Treasurer: Margaret Kelly  
Nominating Officer: Pat Doherty  
Chairperson: Marylou McDonald

### Party Headquarters:

51 Falls Rd, 44 Parnell Square  
Belfast & Dublin  
BT12 4PD

### Auditors:

Kinsella Mitchell and Associates  
Registered Auditors  
Finance House  
46 Prussia St  
Dublin 7

## **Makeup & Membership Staff**

By the end of 2007 the Party was directly employing 10 full time staff. In addition to this our MPs, MEP and MLAs employ a total of 54 full time staff on constituency work.

### **Departments**

The following departments operate within the Party to oversee and manage the organisations business and further details on these departments can be found on the Sinn Féin website: [www.sinnfein.ie](http://www.sinnfein.ie)

- Administration
- International Affairs
- Campaigns
- Ogra Shinn Féin
- Gender Equality
- Cultural Department
- Finance & Personnel Department
- Publicity Department
- All Ireland Department
- Training & Education Department

### **Elected Representatives**

- **Westminster MPs (5)**

West Belfast:	Gerry Adams
Mid Ulster:	Martin Mc Guinness
Fermanagh/S. Tyrone:	Michelle Gildernew
• West Tyrone:	Pat Doherty
Newry and Armagh:	Conor Murphy

**MEP:** Bairbre de Brun

- **6 County Assembly Members (27)**

**West Belfast:**

Gerry Adams

Sue Ramsey

Paul Maskey

Fra McCann

Jennifer McCann

**Newry & Armagh:**

Cathal Boylan

Conor Murphy

Mickey Brady

**Mid Ulster:**

Michelle O'Neill

Martin McGuinness

Francie Molloy

**North Belfast:**

Gerry Kelly

Caral Ni Chuilin

**South Belfast**

Alex Maskey

**Lagan Valley:**

Paul Butler

**North Antrim:**

Daithi McKay

**Fermanagh S.Tyrone:**

Michelle Gildernew

**West Tyrone:**

Pat Doherty  
Barry McElduff  
Claire McGill

**Foyle:**

Martina Anderson  
Raymond McCartney

**South Down:**

Catriona Ruane  
Willie Clarke

**Upper Bann:**

John O'Dowd

**East Derry:**

Francie Brolly

**South Antrim:**

Mitchel McLaughlin

- **6 County Councillors (121)**

**Belfast City Council****West Belfast**

Paul Maskey  
Michael Browne  
Gerard O'Neill  
Chrissie MacGiolla Mhín  
Marie Cush  
Marie Moore  
Fra McCann  
Tom Hartley  
Janice Austin

**North Belfast**

Conor Maskey  
Danny Lavery  
Margaret McClenaghan  
Tierna Cunningham

**South Belfast**

Alex Maskey

**Coleraine Borough Council**

Billy Leonard

**Limavady Borough Council**

John McElhinney  
Marion Donaghy  
Cathal O'hOisín  
Anne Brolly

Paddy Butcher

Brenda Chivers

**Criagavon District Council**

Maurice Magill  
John O'Dowd  
Jonathan McGribben  
Michael Tallon  
Brian McKeown  
Mairead O'Dowd

**Derry City Council**

Elisha McLaughlin  
Maeve McLaughlin  
Gerry MacLochlainn  
Kevin Campbell

**Lisburn Borough Council**

Angela Nelson  
Paul Butler  
Sam Baker  
Charlene O'Hara

**Antrim Borough Council**

Anthony Brady  
Anne Marie Logue  
Henry Cushinan

**Ballymoney Council**

Daithí McKay  
Anita Cavlan  
Philip McGuigan

**Moyle District Council**

Padraig McShane  
Oliver McMullan  
Cara McShane  
Cathal Newcombe

**Armagh City Council**

Cathy Rafferty

Mary Doyle

Paul Corrigan

Cathal Boylan

Noel Sheridan

**Newry & Mourne District Council**

Mick Murphy  
Brendan Curran  
Michael Ruane  
Charlie Casey  
Marion Mathers  
Turlough Murphy  
Packie McDonald  
Anthony Flynn  
Pat McGinn  
Colman Burns  
Terry Hearty  
Jimmy McCreesh

Lynn Fleming  
Patricia Logue  
William Page  
Tony Hassan  
Peter Anderson  
Paul Fleming

**Magherafelt District Council**

Peter Bateson  
Seán McPeake  
Ian Milne  
Kathleen McEldowney  
Anne Gribben  
Sean Kerr

**Ballymena Bor. Council:**

Monica Digney

**Strabane District Council**

Daniel Breslin  
Kieran Maguire  
Claire McGill  
Gerard Foley  
Brian G McMahon  
Charlie McHugh  
Jarlath McNulty  
Ivan Barr

**Dungannon & S. Tyrone  
Council:**

Phelim Gildernew  
Larry McLarnon  
Michael Gillispie  
Barry Monteith  
Desmond Donnelly  
Michelle O'Neill  
Colla McMahon  
Francie Molloy  
Sean McGuigan

**Down District Council**

Eamon McConvey  
Michael Coogan  
Liam Johnston  
Hugh McDowell  
William Clarke

**Newtownabbey Borough Council**

Breige Meehan

**Banbridge Council**

Dessie Ward

**Fermanagh District Council**

Stephen Huggett  
Breige McSorley  
Domhnall O'Cobhthaigh  
Bernice Swift  
Ruth Lynch  
Pat Cox  
Brain McCaffery  
Thomas O'Reilly

**Omagh District Council**

Martin McColgan  
Sharon O'Brien  
Ann Quinn  
Peter Kelly  
Seán Begley  
Declan McAleer  
Frankie Donnelly  
Annemarie Fitzgerald  
Seán B Clarke  
Barry McIlduff

**Cookstown District Council**

Seán Clarke  
Michael McIvor  
John McNamee  
Oliver Molloy  
Patrick Pearse McAleer

## Accounting Units

The Party presently has 16 accounting units registered with the Electoral Commission. There were no additions / deletions during the reporting period.

Cuige Na Se Chondae

West Belfast Comhairle Ceantair

South & East Belfast Comhairle Ceantair

North Belfast Comhairle Ceantair

Derry City Comhairle Ceantair

East Derry Comhairle Ceantair

South Derry Comhairle Ceantair

South Down Comhairle Ceantair

North & East Antrim Comhairle Ceantair

South Antrim Comhairle Ceantair

Newry & Armagh Comhairle Ceantair

Fermanagh Comhairle Ceantair

West Tyrone Comhairle Ceantair

East Tyrone Comhairle Ceantair

South Tyrone Comhairle Centair

Upper Bann Comhairle Ceantair

## **Review of Sinn Féin Political Activities in 2007.**

Following the political negotiations at St Andrews in October 2006 Sinn Féin held a Special Ard Fheis in January 2007 to debate and vote on an Ard Chomhairle motion recommending that the Party engage with policing structures including taking positions on the Policing Board and preparing for taking seats on the District Policing Partnerships. The motion was overwhelmingly carried.

Throughout February and March and into early April Sinn Féin conducted a series of 'Town Hall' meetings across the 6 counties and into regions of the 26 counties to canvass grassroots opinion on policing issues and to set out and explain the Party's position. Every meeting was chaired by a member of the Party leadership accompanied by other national and local leadership figures. Each of these meetings was attended by several hundred people.

Negotiations were conducted with the DUP paving the way for Assembly Elections and the restoration of the Political Institutions set out in the Good Friday Agreement.

In these elections Sinn Féin emerged as the second largest Party at the Assembly and secured the positions of Deputy First Minister, Junior Minister in the Office of First and Deputy First Minister, Education Minister, Agricultural Minister and Minister for Regional Development along with the Chair, Vice Chair and other positions on a number of Assembly scrutiny committees.

Sinn Féin representatives took positions on the Policing Board in June.

At different junctures in the year Sinn Féin representatives engaged with the British and Irish Governments and with the American Administration with a view to consolidating and delivering the new dispensation. These meetings were conducted in Belfast, Dublin, London and Washington.

Sinn Féin's agenda for discussion and engagement with the DUP since the re-establishment of the Political Institutions has included a wide range of issues: Transfer of Policing and Justice Powers, Irish Language Act, Review of Public Administration, Planning Regulations, Post Primary Transfer, the return of former military sites for community development and a host of other issues affecting political, social and economic life.

Through its MEPs Sinn Féin has been involved in a range of activities and engagements at home and in Brussels; climate change, health, language and culture, agriculture and fisheries and meetings with other political and lobbying groups.

Sinn Féin made submissions to and engaged with: Eames/Bradley Consultative Group on the Past, Strategic Review of Parades Body, Bill of Rights Forum and the Human Rights Commission.



Sinn Féin took part in International Peace efforts in Euskadi (Basque Country) Iraq, Afghanistan, Sri Lanka and Palestine. As part of those efforts Sinn Féin leaders, including Gerry Adams, Martin Mc Guinness and Gerry Kelly have travelled for discussions and engagements to these regions and other host countries.

As part of a long standing process Sinn Féin continued its Outreach Programme to the Protestant churches and the Unionist community.

Sinn Féin continued to pursue, with the British Government, the search for truth on behalf of the families of victims of state violence and collusion. As part of this process Sinn Féin representatives continue to meet with individual families and victims groups (Relatives for Justice, The Pat Finucane Centre, Justice for the Forgotten, Firinne, Ballymurphy Massacre Committee, An Fhirinne, and Time for the Truth).

A Sinn Féin delegation led by Party President, Gerry Adams, met with Dublin Minister É Ó Cúiv to discuss matters of concern around the Irish language.

A Sinn Féin delegation visited Maghaberry Prison to meet with prisoners and prison staff over concerns at the conditions for and facilities available to prisoners on the segregated wings.

In November and December Sinn Féin conducted meetings across a range of issues with: British Secretary of State, Dublin Government Officials, and the DUP.

As 2007 drew to a close preparations were put in place for the coming year in regards to the Ard Fheis, Lisbon Treaty Referendum, Taking positions on the DPPs, the Proposed Economic Investment Conference, 20<sup>th</sup> Anniversary events around the killing of 3 IRA Volunteers in Gibraltar, commemorative events around the Civil Rights campaign of the 1960s and continued efforts to ensure delivery on social, economic, cultural and political matters on the ground.

## Sinn Féin

### **Statement of Treasurer's responsibilities**

The treasurer of the Party is required by the Political Parties, Elections and Referendums Act 2000 to prepare financial statements for each financial year which give a true and fair view of the state of the Party and of its surplus or deficit for that period. In preparing those financial statements, the treasurer is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the party will continue in business.

Section 41 of the Act requires that the Treasurer is responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the party at that time and to enable her to ensure that the financial statements comply with the Act. She is also responsible for safeguarding the assets of the party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Financial Review

Our income rose significantly in 2007. There were two main elements to this increase:

1. Donations increased by an impressive £195k due almost entirely to the magnificent work of Friends of Sinn Fein USA.
2. The contribution from all our elected representatives continues to be a major source of income. This contribution rose by £49k. A major impact on this was the decision of all our ministers to donate their ministerial salaries to the Party.

Spending increased by £318k from last year but we were still left with a healthy surplus of £108k.

It should also be noted that we are **still** being deprived of the Westminster Policy Development Grants our mandate entitles us to.

## Report of the Independent Auditors

### To the Treasurer of Sinn Fein

We have audited the financial statements of Sinn Fein for the year ended 31 December 2007 which have been prepared under the accounting policies set out.

#### **Respective responsibilities of the Treasurer and auditors**

The responsibilities of the Treasurer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards issued by the Auditing Practices Board.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies. We also report to you if, in our opinion, the Overview is not consistent with the financial statements, if the Party has not kept proper accounting records and if we have not received all the information and explanations we required for our audit.

We read the Overview and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information contained in the annual report

#### **Basis of audit opinion**

We conducted our audit in accordance with the Auditing Standard issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Party's affairs as at 31 December 2007 and of its surplus for the year ended 31 December 2007 and have been properly prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000

*Kinsella Mitchell and Associates*  
Kinsella Mitchell and Associates  
Registered Auditors  
Finance House  
46 Prussia Street  
Dublin 7

27 June 2008

**KINSELLA MITCHELL AND ASSOCIATES**  
REGISTERED AUDITORS  
FINANCE HOUSE,  
46 PRUSSIA ST.  
DUBLIN 7 Ph: 868 5944

Sinn Fein 6 Counties

Income & Expenditure for Y/E 31 December 2007

		<u>2007</u>	<u>2006</u>
<b><u>INCOME</u></b>			
	<u>Note</u>		
Contribution from Elected Reps		490561	441593
Donations		298710	103377
Grants	3	279264	264362
Notional Income		0	10000
		-----	-----
		1068535	819332
		-----	-----
<b><u>EXPENDITURE</u></b>			
Wages & Related Costs	4	266946	171861
Establishment Expenses		37968	28689
Admin Expenses		91554	78518
Travel Expenses		21858	15140
Conferences & Seminars		83449	20198
Political Development		25741	37042
International Dept.		62115	62637
Notional Expenditure		0	10000
Press Office		2463	2879
Security Costs		41092	36707
Charitable donations		1000	500
Depreciation		34497	26047
Grants to Accounting Units		77628	32994
Political Campaigns		23902	15301
Election Expenses		56588	1691
Cultural Dept.		8779	12805
Advisory Committees		287	16616
Legal & Professional Fees		60805	1650
Training & Education Dept.		10875	10315
Hunger Strike Commemoration		0	30779
Contribution to Party Newspaper		19052	25000
Loss on Disposal of Vehicles		0	4751
Research Costs		30400	0
All Ireland Dept.		3206	0
		-----	-----
		960205	642120
		-----	-----
<b><u>Surplus/(Deficit) for year</u></b>		108330	177212
		-----	-----

Sinn Féin 6 Counties

Statement of Total Recognised Gains and Note of Historical Cost  
Income and Expenditure for Year ended 31 December 2007

Surplus / (Deficit) for the year	108330
Net unrealised surplus / (deficit) on revaluation of Properties	-
Unrealised gains / (losses) on fixed asset investments	-
Actuarial gains / (losses) on defined benefit Pension scheme assets and liabilities	-
	-----
Total recognised gains and losses for the period	108330
	=====
Reported surplus / (deficit) before taxation	108330
Realisation of property revaluation gains of previous years	-
Realisation of investment revaluation gains of previous years	-
Difference between actual and historical cost depreciation charge	-
	-----
Historical cost surplus / (deficit) from party Activities before taxation	108330
	=====
Historical cost surplus / (deficit) after taxation	108330
	=====

Sinn Fein 6 Counties

Balance Sheet as at 31 December 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
<b><u>Fixed Assets</u></b>			
Tangible Assets	6	97437	76141
<b><u>Current assets</u></b>			
Debtors	7	149604	56845
Grants Due	9	43743	42007
Cash at Bank		27609	38801
		-----	-----
		220956	137653
<b><u>Creditors: amounts falling due 8 within 1 year</u></b>			
Accruals		20426	19695
		-----	-----
<b>Net Current Assets/(Liabilities)</b>		200530	117958
<b><u>Creditors: amounts falling due in more than 1 year</u></b>			
		(1101)	(5563)
		-----	-----
<b>Net Assets</b>		<b>296866</b>	<b>188536</b>
		-----	-----
Accumulated Fund			
Balance at 1 January 2006		188536	11324
Surplus/(Deficit) for period		108330	177212
		-----	-----
		<b>296866</b>	<b>188536</b>
		-----	-----

Signed: Trangaret Kelly Treasurer

Dated: 4<sup>th</sup> July 2008

Sinn Féin 6 Counties

Cash Flow Statement for Year ended 31 December 2007

<b>Operating surplus before taxation</b>	<b>108330</b>
Depreciation	34497
Increase in Debtors	( 94495)
Decrease in Creditors	( 3731)
	-----
	44601
Interest Payable	3633
	-----
<b>Net operating surplus before taxation &amp; interest</b>	<b>48234</b>
Interest Paid	( 3633)
	-----
	44601
<b>Capital Expenditure</b>	
Payments to acquire tangible assets	55793
 <b><u>DECREASE IN CASH</u></b>	 <b><u>(11192)</u></b>



Sinn Féin 6 Counties

**Notes forming part of the Financial statements for Year ended 31  
December 2007**

**1. Accounting Policies**

The Financial statements have been prepared under the historical convention and are in accordance with applicable accounting standards and the statement of Accounts Guidance Notes issued by the Electoral Commission.

**2. Depreciation**

Depreciation is provided to write off the cost less estimated residual values of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:-

Fixtures & Fittings	20 % p.a.
Equipment	33 $\frac{1}{3}$ % p.a.
Vehicles	25 % p.a.

**3. Grants Received**

Assembly Party Allowance	115782
Special Adviser Scheme	12864
Westminster Representative Allowance	89088
PFG Adviser Scheme	50583
Assembly Whips Allowance	10947
	-----
	279264

**4. Employees**

Staff costs consist of:-

Wages & Salaries	240048
Social Security Costs	26898
Other Pension Costs	-
	-----
	266946

5. Surplus for year

This has been arrived at after charging:

Auditor's remuneration – Audit services	1500
Depreciation	34497

6. Tangible Assets

	<u>Fixtures Fittings</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>TOTAL</u>
<b><u>Cost or Valuation</u></b>				
At 1 Jan 2007	10000	25617	97345	132962
Additions	-	14493	41300	55793
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 Dec 2007	10000	40110	138645	188755
	-----	-----	-----	-----
<b><u>Depreciation</u></b>				
At 1 Jan 2007	6723	19970	30128	56821
Deprec. Charges	655	6713	27129	34497
	-----	-----	-----	-----
At 31 Dec 2007	7378	26683	57257	91318
	-----	-----	-----	-----
<b><u>Net Book Value</u></b>				
At 31 Dec 2007	2622	13427	81388	97437
	-----	-----	-----	-----

7. Debtors

Short term advances to accounting units	10125
Sundry Debtors	139479
	-----
	149604

8. Creditors:

Amount falling due within 1 Year

Accruals	20426
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Amounts falling due in more than 1 year:

NIIB Car Loans	1101
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9. Grants Due

Assembly Whips Allowance	10947
Assembly Party Allowance	16250
PFG Adviser Scheme	16546
	-----
	43743