

**Sinn Fein 26 Counties**

**Accounts**

**for the year ended 31 December 2013**

## Sinn Fein 26 Counties

### Contents

	<b>Page</b>
General Information	<b>1</b>
Approval of Financial Statements	<b>2</b>
Accountants' Report	<b>3</b>
Income and Expenditure Account	<b>4 - 5</b>
Balance sheet	<b>6</b>
Notes to the accounts	<b>7 - 8</b>

## **Sinn Fein 26 Counties**

### **Information**

**Accountants** Kinsella Mitchell and Associates  
Certified Public Accountants  
Finance House  
46 Prussia Street  
Dublin 7

**Head Office** 44 Parnell Square  
Dublin 1

**Bankers** Bank of Ireland  
Lr.Drumcondra Road  
Dublin 9

### **Officer Board**

**President;** Gerry Adams

**Vice President;** Mary-Lou Mc Donald

**General Secretary;** Dawn Doyle

**Chairperson;** Declan Kearney

**Director of Finance;** Des Mackin

**National Treasurers;** Ted Howell  
Jonathan O' Brien

**Director of Publicity;** Sean Brady

**Sinn Fein 26 Counties**

**Accounts For The Year Ended 31 December 2013**

**Approval of Financial Statements**

We approve the attached accounts and confirm that they represent a true and fair record of the Party's income and expenditure and assets and liabilities for the year ended 31 December 2013.

**Signed on behalf of Sinn Fein;**

\_\_\_\_\_  
**Des Mackin**  
Director Of Finance

\_\_\_\_\_  
**Ted Howell**  
National Treasurer

\_\_\_\_\_  
**Jonathan O' Brien**  
National Treasurer

**Date; 18 September 2014**

**Sinn Fein 26 Counties**

**Accountants' Report on the Unaudited Accounts to Sinn Fein 26 Counties**

In accordance with your instructions we have prepared the attached accounts, without carrying out an audit, from the accounting records of the Party and from information and explanations given to us. The accounts are in accordance with the books of account and in our opinion present fairly in all material respects the financial position of Sinn Féin 26 Counties as at 31 December 2013.

---

**Kinsella Mitchell and Associates**  
**Certified Public Accountants**  
**Finance House**  
**46 Prussia Street**  
**Dublin 7**

**19 September 2014**

## Sinn Fein 26 Counties

### Income and Expenditure Account for the year ended 31 December 2013

	2013		2012	
	€	€	€	€
<b>Income</b>				
Institutional funding		1,804,273		2,004,274
Other Income		219,686		245,767
		2,023,959		2,250,041
<b>Expenses</b>				
Wages & Employment Costs	1,186,178		981,565	
Employer's NI contributions	113,202		89,714	
Party Presidents Dept.	25,947		27,785	
Organisation Development Unit	76,199		238,171	
National Ploughing Championship	6,924		7,046	
Staff training	200		1,808	
EU Election	3,775		-	
Printing & Campaigns	68,372		57,229	
Meetings, Conferences & Ard Fheis Expenses	41,709		68,316	
Ard Fheis Expenses	18,798		-	
Youth Participation Expenses	3,989		3,269	
Election Expenses	3,845		372	
Presidential Election	-		90,845	
Leasing	16,471		11,505	
Rent payable	7,939		8,745	
Rates	14,895		14,507	
Translation	7,982		7,902	
Insurance	25,927		20,419	
Research, Education & Training	4,770		-	
National election Dept	5,088		319	
Light and heat	9,679		9,042	
Cleaning & Office Requisites	21,117		2,220	
National Publicity Dept	18,247		17,374	
Repairs and maintenance	9,224		19,876	
Women's Dept Expenses	837		-	
International Dept	266		-	
Vice Presidents Dept	3,000		7,911	
Courier Services	614		461	
Postage and stationery	16,689		56,109	
Advertising	1,149		1,708	
General Secretarys Dept	8,716		7,084	
National Treasurers Department	-		695	
Telephone, Fax & Broadband	28,309		53,556	
Computer costs	21,357		19,233	
National Finance Dept	16,478		10,914	
US & Canada Desk	2,225		5,542	
Redundancy payments	30,778		-	

## Sinn Fein 26 Counties

Party Chair Dept	350	-	
26 co director of political operations	404	-	
HR Department Expenses	2,387	316	
Irish Language Dept	7,383	4,883	
Motor, Travel and subsistence	21,360	54,706	
Oireachtas	20,592	12,474	
Legal and professional fees	7,662	5,623	
Accountancy	10,266	19,530	
26 Co Directorate	21,635	20,179	
Websites	39,152	32,063	
Bank charges	9,469	4,315	
Credit card charges	3,900	-	
Sundry expenses	4,675	5,792	
Charitable donations	40	40	
Subscriptions	580	2,905	
United Ireland Taskforce	-	5,418	
Referendum	-	64,801	
Depreciation on freehold property	37,675	37,675	
Depreciation on FF & Equipment	2,385	3,318	
Bank interest	3,627	13,698	
	<u>(2,014,437)</u>	<u>(2,128,978)</u>	
<b>Surplus For The Year</b>	<u>9,522</u>	<u>121,063</u>	

**Sinn Fein 26 Counties**

**Balance sheet  
as at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,062,346		1,102,406
<b>Current assets</b>					
Debtors	<b>3</b>	366,116		376,397	
Cash at bank and in hand		304,227		451,569	
		<u>670,343</u>		<u>827,966</u>	
<b>Current liabilities (note 4)</b>					
Bank loans and overdrafts		431,309		559,072	
Other creditors		57,200		23,903	
Accruals		7,790		41,096	
		<u>496,299</u>		<u>624,071</u>	
<b>Net current assets</b>			<u>174,044</u>		<u>203,895</u>
<b>Total assets less current liabilities</b>			1,236,390		1,306,301
Long-term liabilities	<b>5</b>		(15,806)		(95,239)
<b>Net assets</b>			<u>1,220,584</u>		<u>1,211,062</u>
<b>Accumulated Fund Account</b>					
Brought forward at 1 January 2013			1,211,062		1,089,999
Surplus for the year			9,522		121,063
			<u>1,220,584</u>		<u>1,211,062</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

\_\_\_\_\_  
Des Mackin

\_\_\_\_\_  
Ted Howell

\_\_\_\_\_  
Jonathan O' Brien

**Date: 18th September 2014**



**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the year ended 31 December 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

The financial statements cover income and expenditure relating to Sinn Féin Head Office Accounting Unit.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over Fifty years
Fixtures, fittings and equipment	-	25% Straight Line

**1.3. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the year ended 31 December 2013**

**2. Tangible assets**

	<b>Land and Buildings (At Valuation)</b>	<b>Equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2013	1,571,830	105,689	1,677,519
At 31 December 2013	<u>1,571,830</u>	<u>105,689</u>	<u>1,677,519</u>
<b>Depreciation</b>			
At 1 January 2013	475,190	99,923	575,113
Charge for the year	37,675	2,385	40,060
At 31 December 2013	<u>512,865</u>	<u>102,308</u>	<u>615,173</u>
<b>Net book values</b>			
At 31 December 2013	<u>1,058,965</u>	<u>3,381</u>	<u>1,062,346</u>
At 31 December 2012	<u>1,096,640</u>	<u>5,766</u>	<u>1,102,406</u>

Land and Buildings relate to Party Offices as follows;

	Valuation
	€
44, Parnell Square, Dublin,1	750,000
58,Parnell Square, Dublin,1	750,000
Falls Road, Belfast, Co. Antrim	71,830
	<u>1,571.830</u>

Valuations were provided by responsible Party Officials.

**3. Debtors**

	<b>2013</b>	<b>2012</b>
	€	€
Debtors	163,265	186,737
Prepayments	202,851	189,660
	<u>366,116</u>	<u>376,397</u>

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the year ended 31 December 2013**

<b>4. Current liabilities</b>	<b>2013</b>	<b>2012</b>
	€	€
Bank loans and overdrafts	397,389	525,152
Taxes and social security costs	57,200	23,903
Accruals and deferred income	7,790	41,096
	<u>462,379</u>	<u>590,151</u>
	<u><u>462,379</u></u>	<u><u>590,151</u></u>
 <b>5. Long-term liabilities</b>	 <b>2013</b>	 <b>2012</b>
	€	€
Bank Loans	15,806	95,239
	<u>15,806</u>	<u>95,239</u>
	<u><u>15,806</u></u>	<u><u>95,239</u></u>