

## Briefing Note: Govt private rental subsidies

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The figures below examine the current spend on subsidies in the private rental sector for social housing tenants in 2017, the committed expenditure and tenancy targets contained in Budget 2018, and projected costs for 2021 based on targets contained in Rebuilding Ireland and current average tenancy costs for each scheme.

The figures do not include the Social Housing Current Expenditure Programme (SCHEP) as figures for 2017 are not yet available. However by the end of 2016 there were 6,660 tenancies in long term leases from the private sector at a total cost of €42,985,904. These are separate from the 1,706 units acquired by Approved Housing Bodies using the SCHEP fund by the end of that year.

The 2021 table below does not contain any figures or cost for Rent Supplement as there are no Department of Social Protection targets or commitments for this scheme beyond 2018. However Rebuilding Ireland does include a commitment to transfer all long term claimants from Rent Supplement to the Housing Assistance Payment or other social housing supports by 2020.

***Based on these figures the Government will spend in excess of €3bn on subsidising social housing tenants in short term private sector tenancies between 2017 and 2021.***

### Govt subsidies 2017

Scheme	Tenancies	Cost
Rent Supplement	38,000	€252,600,000
Rental Accommodation Scheme	20,000	€132,000,000
Housing Assistance Payment	27,000	€151,600,000
Total	85,600	€534,600,000
Average cost	Single tenancy	€6,245 pa

### Govt subsidies 2018

Scheme	Tenancies	Cost
Rent Supplement	27,429	€179,500,000
Rental Accommodation Scheme	20,600	€134,000,000
Housing Assistance Payment	44,000	€301,000,000
Total	92,029	€614,500,000
Average cost	Single tenancy	€6,677 pa

### Projected Govt subsidies 2021

Scheme	Tenancies	Cost
Rent Supplement	NA	NA
Rental Accommodation Scheme	21,800	€141,805
Housing Assistance Payment	83,760	€572,994,000
Total	105,560	€714,799,000
Average cost	Single tenancy	€6,771