

## Colm Farrell (PER)

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**From:** David Moloney (PER)  
**Sent:** Wednesday 23 September 2020 11:53  
**To:** Clare Costello (PER); Niamh Duff (PER)  
**Subject:** Housing Brief

Thanks for this – no problem with context but could we

Set out a front page of key issues/speaking points

- In context of budget strategy bid is excessive
- Key elements where we need further information
- Enquire about AHS and LDA progress and intentions
- Say DHLG need to review bid to make more realistic and contacts will continue at official level

On front table on page 1 can we say 2021 Bid for third column in each half

Can we separate out briefing note on Affordable Housing

On Equity Scheme can we nuance language – key point is that this is a demand led scheme. DFin and DHousing have spoken to banks and developers who apparently suggest that it will unlock supply. We think it will push up prices in a supply constrained environment, most likely at a time when prices are starting to rise anyway according to ESRI. Help to Buy Scheme had similar risks but was rolled out as house prices softened.

Thanks

David